

Board Meeting of 5/26/2010

North Wales Water Authority

The 6:00 p.m. meeting of the Board of Directors was called to order by Board Chair, Nagel, on May 26, 2010 in the NWWA Board Room, 200 West Walnut Street, North Wales, Pennsylvania.

Pledge of Allegiance & Roll Call:

Attendee Name	Organization	Title	Status
Joan Nagel	North Wales Water Authority	Chair	Present
Albert Tenney	North Wales Water Authority	Vice Chair	Present
Carene Makinson-Sanders	North Wales Water Authority	Secretary	Present
Herbert Kavash	North Wales Water Authority	Treasurer	Present
Donna Mengel	North Wales Water Authority	Asst. Treasurer/Secretary	Present
Robert C Bender	North Wales Water Authority	Executive Director	Present
Raymond J Berry	North Wales Water Authority	Director of Operations	Present
Laurie A. Hagey	North Wales Water Authority	Director of Finance	Present
Kenneth Heydt, P.E.	Carroll Engineering	Authority Engineer	Present
Michael P Clarke, Esq.	Rudolph, Pizzo & Clarke	Authority Solicitor	Present

Minutes Approval

The Board considered approval of the Minutes of the May 12, 2010 meeting of the Board. Upon a motion of member Mengel, seconded by member Sanders, the Minutes were approved.

✓ Vote Record – Minutes of 5/12/10					
		Yes/Aye	No/Nay	Abstain	Absent
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>		
		Mr. Tenney	<input checked="" type="checkbox"/>		
		Mrs. Sanders	<input checked="" type="checkbox"/>		
		Mr. Kavash	<input checked="" type="checkbox"/>		
		Ms. Mengel	<input checked="" type="checkbox"/>		

Public Portion

There were no members of the public in attendance.

Concord Public Finance

Mr. Christopher Gibbons and Mr. Daryl Peck of Concord Public Finance made a presentation to the Board of Directors pertaining to financing options associated with the upcoming WWTP upgrade - or optional interconnection with the Upper Gwynedd Township WWTP. Kevin Scott, Esq., Bond Counsel from Fox - Rothschild was also present to answer questions. The proposal explored various options permitting the Authority to borrow up to Three Million Dollars for sewer system improvements. The Authority is seeking ways to borrow these funds without an annual increase in debt service, and is considering refinancing or combining existing bonds to take advantage of current, more favorable rates. Mr. Bender explained that we would continue to maintain separate water and sewer budgets, even if the bonds were combined for the purpose of refinancing. Mr. Gibbons informed the Board that he has obtained the necessary approval from the municipal bond insurer of the 2007 bonds, as well as approval from Mr. Kevin Scott, Bond Counsel.

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Mr. Gibbons explained that the Authority would refund the Series of 2003 and Series of 2005 Water Bonds (including termination of the outstanding interest rate swap), as well as the Series 2007 Sewer Bonds. Mr. Bender asked Mr. Kevin Scott, Bond Counsel, if he saw anything inappropriate or illegal about what the Authority was planning to do as spelled out in the proposal, to which Mr. Scott responded no. Ms. Mengel asked for a breakdown of the costs/fees for possible refinancing and a new bond. Mr. Gibbons responded that he would forward a breakdown soon.

Upon motion of member Mengel, seconded by member Sanders, a motion was made to authorize the NWWA Solicitor to prepare the necessary documents, including an exhibit showing all associated fees and charges, in order to proceed as recommended by the financial consultants. This matter will be for formal approval by the Board at the meeting on June 9, 2010 if all paperwork is ready.

✓ Vote Record – Update on Plan of Finance						
		Yes/Aye	No/Nay	Abstain	Absent	
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
		Mr. Tenney	<input checked="" type="checkbox"/>			
		Mrs. Sanders	<input checked="" type="checkbox"/>			
		Mr. Kavash	<input checked="" type="checkbox"/>			
		Ms. Mengel	<input checked="" type="checkbox"/>			

Solicitor’s Report

Mr. Clarke reported that the Board would be meeting in Executive Session at the adjournment of the regular meeting to discuss potential litigation. No formal action was required.

Engineer’s Report

Mr. Heydt informed the Board that the bid for sewer plant improvements has been advertised, and appears now on PennBid. The bid opening is scheduled for June 23rd.

Mr. Heydt presented a payment request for payment application #1, Contract 530-10-01 for work at Becker & Kneedler Roads, in the amount of \$58,583.75 to Couzins, Incorporated. A Tenney – Sanders motion for payment was made as follows:

✓ Vote Record – Payment for Contract 530-10-01						
		Yes/Aye	No/Nay	Abstain	Absent	
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
		Mr. Tenney	<input checked="" type="checkbox"/>			
		Mrs. Sanders	<input checked="" type="checkbox"/>			
		Mr. Kavash	<input checked="" type="checkbox"/>			
		Ms. Mengel	<input checked="" type="checkbox"/>			

Director of Operation’s Report

Mr. Berry discussed the following reports:

- April 2010 Production Report
- April 2010 Customer Service Report
- April 2010 Operations Report
- Forest Park reports

Mr. Berry reviewed the monthly operations status report noting that there was nothing out of the ordinary.

Mr. Berry requested Board approval to authorize a payment to North Wales Borough for sewer lateral work in an amount not to exceed \$23,000. A Tenney – Mengel motion to authorize the payment was made and unanimously carried.

✓ Vote Record – North Wales Borough Sewer Lateral Payment						
		Yes/Aye	No/Nay	Abstain	Absent	
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
		Mr. Tenney	<input checked="" type="checkbox"/>			
		Mrs. Sanders	<input checked="" type="checkbox"/>			
		Mr. Kavash	<input checked="" type="checkbox"/>			
		Ms. Mengel	<input checked="" type="checkbox"/>			

Finance Director’s Report

Mrs. Hagey reported that there was nothing out of the ordinary with the bill lists contained in the Board packages, and requested Board approval to pay the bills and requisitions on the lists for 5/12/2010 and 5/19/2010. A Mengel – Sanders motion to pay the bills and requisitions for 5/12/2010 in the amount of \$290,697.83, unanimously carried as follows:

✓ Vote Record – Payment of Bills and Requisitions of 5/12/10 - \$290,697.83						
		Yes/Aye	No/Nay	Abstain	Absent	
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
		Mr. Tenney	<input checked="" type="checkbox"/>			
		Mrs. Sanders	<input checked="" type="checkbox"/>			
		Mr. Kavash	<input checked="" type="checkbox"/>			
		Ms. Mengel	<input checked="" type="checkbox"/>			

A Kavash – Sanders motion to pay the bills and requisitions for 5/19/2010 in the amount of \$149,080.75, unanimously carried as follows:

✓ Vote Record – Payment of Bills and Requisitions of 5/19/10 - \$149,080.75						
		Yes/Aye	No/Nay	Abstain	Absent	
X	Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
		Mr. Tenney	<input checked="" type="checkbox"/>			
		Mrs. Sanders	<input checked="" type="checkbox"/>			
		Mr. Kavash	<input checked="" type="checkbox"/>			
		Ms. Mengel	<input checked="" type="checkbox"/>			

Executive Director’s Report

Mr. Bender reported that the phone system upgrade is proceeding as scheduled and will be up and running within a few weeks.

Mr. Bender also reported that he and the management team attended drug and alcohol training as provided by Penn Foundation and it covered rules and regulations in place by the Pennsylvania Department of Transportation.

Other Business

There was no other business presented to the Board.

Adjourn

Chair Nagel entertained a Motion to adjourn the meeting at 7:10 p.m. A Tenney – Sanders motion unanimously carried as follows:

✓ Vote Record – Adjourn		Yes/Aye	No/Nay	Abstain	Absent
X Accepted	Mrs. Nagel	<input checked="" type="checkbox"/>			
	Mr. Tenney	<input checked="" type="checkbox"/>			
	Mrs. Sanders	<input checked="" type="checkbox"/>			
	Mr. Kavash	<input checked="" type="checkbox"/>			
	Ms. Mengel	<input checked="" type="checkbox"/>			

Respectfully Submitted,

Carene Makinson-Sanders
Secretary

MINUTES