

North Wales Water Authority Board of Directors Meeting

March 31, 2021

5:00 PM

Virtual Meeting Agenda

1. Call to Order by Board Chair.
2. Pledge of Allegiance
3. Roll Call
4. Discussion on Long Term Finances:
 - a. Overview of Long Term Financial Review and Plan Objectives- Robert C. Bender
 - b. Issues, Terms, and Considerations included in the Financial Review – Howard J. Woods.
Definitions of terms used in financial review -
 - *Revenues*
 - *Expenditures*
 - *Debt Service Ratio*
 - *BRIF*
 - *Operations and Maintenance*
 - *Capitalization*
 - *Capital Improvements Short term*
 - *Capital Improvements – Long Term*
 - *Borrowing vs. pay as you go rationale*
 - c. Review of NWWA Water rates from _____ to date.
 - d. Review of how NWWA water rates compare to other water providers in region
 - e. Review of Philadelphia Region CPI and how our water rates have compared
 - f. Comparison of NWWA EXPENSES vs. REVENUES from _____ to _____.
 - g. Review of special revenues and impact of recent system expansions and bulk sales
 - h. Options and varied Scenarios:
 - No change.
 - One time rate increase
 - Programmed future water rate CPI based increases.
 - Other fees and charges – Annual Fee Schedule Review
 - i. Review of Current Borrowings and Bonds Issued and options to consider Christopher Gibbons, Concord Public Finance.

5. Presentation of Long Term Financial Plan – Howard Woods

- Additional Comments and recommendations for Board consideration.
 - Howard Woods & Associates – Water Operations Consultant
 - Christopher Gibbons – Concord Financial Consultants
 - Director of Engineering and Operations - Bradley S. Fisher, P.E.
 - Operations Director – Joseph Murphy
 - Finance Director – Christine Lezoche
 - Solicitor- Michael Clarke, Esq.
 - Executive Director – Robert C. Bender

6. Questions and Comments from Board Members

7. Request to schedule recommendations for formal consideration at future business meeting

8. Adjournment.